



Pensions

## **SSAS fee schedule**

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**This document helps you understand the fees for administering your SSAS**

## Annual Administration

Cash only (fixed bond accounts)	£50 per month
Regulated stocks & shares	£75 per month
Self investment; loan/commercial property	£100 per month

## Work not covered by the annual administration fee:

## Investing in property

Property purchase (using preferred solicitor)	£500
Property purchase (using other solicitor)	£650
New lease/tenancy agreement	£195
Variation of existing lease	£95
VAT registration	£175 **
Completion of VAT return (per annum)	£200
Property sale	£250
New Mortgage	£300

## Transfers in

In specie property transfer	£500
In specie investment transfer	£250

## Administration

Appointment of additional trustee/new member	£350
Addition of participating employer	£350
Pension scheme return(Included within annual administration fee)	£NIL
Self assessment tax return	£150
Pension sharing order	Time cost

## Investments

Loan to company	£500 ***
Self investment share purchase	£995

## Benefits and payments per member

### **CAPPED (Pre 06/04/2015)**

Capped drawdown Pension Review	£160****
Annual Capped Drawdown	£55
PAYE Setup	£55
Additional Fund Designation	£160

### **FLEXIBLE (Post 06/04/2015)**

Annual Flexible Drawdown fee	£150
Administration fee (based on the whole fund being taken immediately)	£350*****

### **UFPLS ( Post 06/04/2015)**

Uncrystallised fund pensions lump sum (UFPLS)	£50
Annuity Purchase Fee	£160

## Transfers out

Per member	£500
Sale of Unquoted Shares	£500
Termination of Guardian Pension Trustees Ltd as Scheme Administrator	£500
Winding up of SSAS	£750
QROPS Transfer	£250
Abandoned QROPS Transfer	£100

### **Notes**

All fees are subject to VAT

Fees will be increased on the Scheme Anniversary, in line with the annual increase to the (September) Average Weekly Earnings Index.

The Royal Bank of Scotland will pay credit interest at a rate of 0.25% Gross/AER p.a. It will be paid monthly.

The property fee does not include solicitor's fees

We outsource some of our actuarial work. This is charged at cost

Hartley Pensions Ltd reserve the right to charge a proportionate fee for any work undertaken on an aborted or pending transaction.

Hartley Pensions Ltd reserves the right to implement a charge for any change in legislation which imposes an excessive amount of work on Hartley Pensions Ltd as a company.

\*\* We do not give VAT advice and recommend that professional advice is sought from a VAT specialist

\*\*\* This does not cover any solicitor fees involved in obtaining security for the loan

\*\*\*\* Pension review normally every three years

\*\*\*\*\* Fee includes assisting with transfers in, drawdown calculations and SIPP closure