

The Hartley SIPP

The Hartley SIPP Fees

The Hartley SIPP is provided by The Lifetime SIPP Company Limited (TLSC).

It is a full SIPP providing the member a broad range of investment choices. Each SIPP can hold multiple regulated investments with various fund managers, multiple bank accounts and UK property to fit in with the members retirement needs.

The Hartley SIPP offers clients an opportunity to grow their SIPP in stages. This means that those who do not wish to have a full Self Invested Personal Pension at the start can have a simplified version and upgrade to a broader service easily and quickly at any time.

The annual administration charge for Hartley SIPP clients is £500.00 per annum.

Fees for specific additional services are detailed below:

Transfer In			
Cash Transfer	£75	Per arrangement	Cash transfer of pension benefits from another pension provider to The Hartley SIPP.
In Specie Transfer	£100	Per arrangement	Investment transfer of pension benefits from another pension provider to The Hartley SIPP.
Investments			
Property			
Property Acquisition	£550	Per Purchase	Purchase of UK commercial property or land.
Annual Property Fee	£250	Per Property/land, per client	In respect of Trustee duties, plus administration of the Special Purpose Vehicle.
Property Disposal	£350	Per Sale	Sale of UK land or property held within the SIPP.
Borrowing			
Borrowing Establishment	£200	Per Event	Establishment of a mortgage/loan account with the client's chosen lender.
Annual Borrowing Fee	£250	Per Annum	Maintenance of borrowing account.
Loans			
Loan Debtor	£200	Per Annum	If a loan goes into arrears this fee will be charged immediately, then annually on the SIPP fee anniversary date until the arrears have been cleared.
Other Admin			
Unquoted Share Chaser	£50	Per Chaser	Applicable if the SIPP member fails to provide updates, dividends, valuations etc as per the original share agreement.
Deed of Assignment	£100	Per Deed	To draft a deed of assignment.

Death Benefits			
Settlement of Death Benefits	£300	Per Event	To calculate and process lump sum death benefits from the SIPP.

Divorce			
Pension Sharing on Divorce	£300	Per Event	To calculate and action pension sharing on divorce.

Retirement Benefits			
Projection of Benefits	£160	Per projection	Covers preparation for a projection of benefits payable from the SIPP.

Capped Drawdown			
Capped Drawdown	£160	Per Calculation	Calculation of benefits including payment of lump sum and issuing of relevant documentation.
Pension Review	£160	Per Review	Reviews of the benefits are required to be carried out every 3 years until the client reaches age 75, after which the pension review are required annually.
Pension Payroll	£150	Per Annum	Annual administration of the payment of pension.
Flexible/Flexi access drawdown	£250	Per Annum	Calculation of benefits including payment of lump sum and pension income plus issuing of relevant documentation.

Full fund payment and SIPP Closure			
Full fund Payment (in cash) and SIPP Closure	£260	One off	Calculation and payment of benefits and issuing of relevant documentation. This covers the payment out of the full fund all in cash, with exception of transfer to another pension arrangement, and full wind up of the SIPP.
Full fund Payment (in specie) and SIPP Closure	£360	One off	Calculation and payment of benefits and issuing of relevant documentation. This covers the payment out of the full fund which holds an in specie element, with exception of transfer to another pension arrangement, and full wind up of the SIPP.

Other Benefit Admin			
Insufficient Liquidity Charge	£50	Per Event	Covers cost of additional administration caused by insufficient funds to pay benefits.
Switch from Capped to Flexi-Access/Flexible drawdown	£75	Per SIPP	Administration required to change from capped drawdown to Flexible drawdown or Flexi-Access.
Uncrystallised Funds Pension Lump Sum (UFPLS)	£160	Per Event	One off payment of a specified lump sum, but not the closure of the SIPP.

Transfer Out			
Partial Transfer Out			
Cash Transfer	£100	Per Event	Cost of the transfer, of cash value, of part of the members pension fund to another provider.
In Specie Transfer	£200	Per Event	Cost of the transfer, of cash value, of part of the members pension fund to another provider.
Full Transfer			
Cash Transfer	£200	Per Event	Cost of the transfer, of cash value, of the members pension fund to another provider.
In specie Transfer	£300	Per Event	Cost of the transfer, of cash value, of the members pension fund to another provider.
Additional Work			
Additional services are by negotiation, depending on the level of work involved. We will always give you a firm quotation of the cost before undertaking any additional work.			

Please note:

All our fees are payable annually in advance.

All fees are subject to the addition of VAT.

All fees may be increased each year.

In addition to our fees set out above we also retain part of the interest earned on the SIPP bank account. Please refer to the Key features document for further details, and to our Website for the current interest rate.

The Lifetime SIPP Company Limited has by a Service Agreement delegated day to day administration of the SIPPs to Hartley SAS Limited. Hartley SAS Limited is responsible for the collection of all fees for **The Lifetime SIPP Company Limited**.

For further information please contact us.