



## **SIPP fee schedule**

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**This document helps you understand the fees for administering a Ashton Hoyle SIPP**

## Annual Administration

Annual administration fees are paid in advance

Basic annual administration fee for all Ashton Hoyle SIPPs £296

The following are not covered by the SIPP annual administration fee and will need to be applied in addition to the basic administration fee: -

SIPP holding an existing non-standard asset	£400
SIPP holding UK commercial property	£234
Additional fee for more than one property (per property)	£200

### Notes

- If your SIPP meets all 3 of the above criteria, then a 20% discount will be applied to your net costing.
- Typical standard assets include:
  - FCA approved investments – OEICS, unit trusts, bank accounts, listed stocks, most UK commercial property and land. However, hotel rooms, storage pods etc. will be classified as non-standard.
- Typical non-standard assets include unlisted company shares and unregulated investments.

### Scenario 1

Your SIPP holds a non-standard asset i.e. Harlequin, SCS Farmland, Agro Energy and/or Invest US to name a few.

Annual Administration	£296
Non-standard asset	£400
<b>Total annual charge</b>	<b>£696</b>

### Scenario 2

Your SIPP holds a UK commercial property and a non-standard asset.

Annual Administration	£296
Non-standard asset	£400
UK property annual	£234
Less 20% discount	- £186
<b>Total annual charge</b>	<b>£744</b>

**Work not covered by the annual administration fee:**

**Investing in property**

**Property fees do not include solicitor fees**

Property purchase (using preferred solicitor)	£500 *
Property purchase (using other solicitor)	£700
Joint property purchase (using preferred solicitor)	£700
Joint property purchase (using other solicitor)	£850
New lease/tenancy agreement	£200
Variation of existing lease	£100
VAT registration	£165 **
Completion of VAT return (per annum)	£105
Property sale	£350
New mortgage	£315
Mortgage administration (per loan)	£100
Property Development (this is applicable at each stage or at the end of the property development)	0.25% of the amount
Additional property levy charge for rent arrears	£300

**Transfer In / Out**

QROPS transfer	£250
Abandoned QROPS transfer	£100
Sale of unquoted shares	£500
Cash transfer in	Nil
Cash transfer out / closure	£165
In Specie transfer – property (per property/pods)	£525
In Specie transfer – investment asset	£250 plus £50 per additional asset

**Contributions**

Cash contribution	Nil
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**Administration**

Provision of information to a third-party	Time / cost
Death Claim	£250
Pension sharing order	Time / cost subject to £500 minimum
Ad hoc valuations	£165



## Taking Benefits

### Capped (Pre 06/04/2015)

Capped drawdown pension review	£165***
Annual capped drawdown	£60
PAYE Setup	£60
Additional fund designation	£165

### Flexible (Post 06/04/2015)

Annual flexible drawdown fee	£150
Administration fee (based on the whole fund being taken immediately)	£350****

### UFPLS (Post 06/04/2015)

Uncrystallised fund pensions lump sum (UFPLS)	£50
Annuity purchase fee	£165

#### Notes

All fees are subject to VAT at the standard rate

Fees will be increased on the Scheme Anniversary, by the September increase in the Average Weekly Earnings Index, rounded to the nearest £1.00.

Hartley Pensions Ltd reserves the right to charge a proportionate fee for any work undertaken on an aborted or pending transaction. Hartley Pensions Ltd reserves the right to implement a charge for any change in legislation. This is subject to a maximum fee of £500.

The Royal Bank of Scotland will pay credit interest at a rate of 0.25% Gross/AER p.a. It will be paid monthly.

\* This does not cover any solicitor fees involved in obtaining security for the loan

\*\* We do not give VAT advice and recommend that professional advice is sought from a VAT specialist

\*\*\* Pension review normally every three years

\*\*\*\*Fee includes assisting with transfers in, drawdown calculations and SIPP closure

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