



KEY FEATURES OF THE EXECUTION-ONLY JUNIOR SIPP

Provided and operated by Hartley Pensions Limited, administered by Hartley-SAS Limited



Please read the following document carefully to ensure that the Execution-Only Junior SIPP is the correct product for your investment needs. If you require any more information or clarification before you make your decision, please do not hesitate to contact us.

About us

The Execution-Only Junior SIPP is one of several Hartley Execution-Only SIPPs that are each self-invested personal pension schemes established under one master trust deed and set of rules (copies of which are available on request) and registered in accordance with the Finance Act 2004. Each Hartley Execution-Only SIPP is provided and operated by Hartley Pensions Limited, a UK registered company under number 09469576 which is authorised by the Financial Conduct Authority (FCA) to provide regulated products and services. The trustee of the SIPP is Hartley Pensions Trustees Limited, a UK registered company under number 09962237. Hartley Pensions Limited and Hartley Pensions Trustees Limited have entered into a service agreement with Hartley-SAS Limited ("Hartley") for the provision of day to day administration services relating to the Hartley Execution-Only Junior SIPP ("the Junior SIPP"). Hartley-SAS Limited, a UK-registered company under number 06037774 will be your first point of contact in relation to the Junior SIPP – contact details are below.

Risk

Investments can fall as well as rise and as the registered contact ("you", "your") for the child you may find that the value of the SIPP does not meet your investment expectations. Past performance of investments is not necessarily an indication of future performance. You should also consider how long you are required to hold a particular investment and if this is suitable for your investment aims. If investing outside of the UK for example, you may experience higher dealing costs and may be subject to varying exchange rates. You should be aware that the investment/s you choose may pose a liquidity risk and you should consider the timespan of your investment/s and how easily you can disinvest should you wish to do so. **We do not give financial or tax advice under any circumstances.** We may be asked to pass on information to you from a particular investment platform; this information should not be construed as us giving advice or recommendations of any sort. With

the freedom to choose investments comes responsibility; you should make sure that you are comfortable making investment decisions on behalf of the child. Please note that all of our SIPPs are denominated in British Pounds therefore you may experience bank charges when investing in products with a different currency. You may incur additional external charges depending on the particular investment provider you choose. Our charging schedule is described below and also on our website, www.hartleypensions.com.

What is a SIPP?

A Self-Invested Personal Pension or SIPP is a tax-efficient investment vehicle through which you can invest in a wide range of UK and international investment products. A SIPP offers up to 45% tax relief on contributions. Any investment gains that arise from the Junior SIPP are free from income, dividend and capital gains tax.

What is an Execution-Only Junior SIPP?

The Execution-Only Junior SIPP is a SIPP for children, with low fees. You can set one up on behalf of the child as soon as he or she is born. Although the child will have no relevant UK earnings, he or she will still benefit from the minimum pension contribution limit, currently £3,600 gross. For example, if you contribute £2,800 per year to the child's pension, HMRC will pay £720 in tax relief. Upon reaching the age of 18, the child's Execution-Only Junior SIPP will automatically be transferred to a Execution-Only Prosperity SIPP.

What other types of execution-only SIPPs do you offer?

We offer the Execution-Only Empire SIPP, the Execution-Only Abacus SIPP, the Execution-Only Prosperity SIPP and the Execution-Only Contribution-Only SIPP. We have a separate KFD per product; please contact us if you would like to inquire about one of the other SIPPs.



Who can open a Hartley Execution-Only SIPP?

Any UK-resident person can open a Hartley Execution-Only SIPP.

How do I open a Hartley Execution-Only SIPP?

To open a Hartley Execution-Only SIPP you need to:

- read our Hartley Pensions Limited Terms and Conditions, this Key Features Document and any other documentation which we provide you with, very carefully. All of our terms are on our website: www.hartleypensions.com;
- be aware of the risks attached to a Hartley Execution-Only SIPP and be comfortable with the fact that the value of your investments could fall as well as rise;
- be aware that by choosing a non-advised, execution-only SIPP you will not receive regulatory protection from the Financial Services Compensation Scheme or the Financial Ombudsman Service;
- complete and send to us the relevant application form. All of our forms are on our website: www.hartleypensions.com;
- make a first contribution to the Junior SIPP.

By choosing to open a Hartley Execution-Only SIPP, you are agreeing to be bound by our Terms and Conditions and the rules of the Hartley Pension SIPP Scheme and to make fee payments as and when requested by us.

Can I change my mind?

Yes, you have a legal right to cancel the establishment of the Junior SIPP, within 30 days of when you receive our welcome pack which contains a cancellation notice. Please note that any fees incurred during the time between the establishment of the SIPP and the cancellation will be borne by you. Similarly, any losses on investments are borne by you.

Is there a minimum contribution level?

There is no minimum level for one off or regular monthly contributions.

Who may contribute to the Junior SIPP?

You can make personal contributions and other people can make contributions e.g. grandparents.

Who manages the investment portfolio held in a Hartley Execution-Only SIPP?

An execution-only SIPP means that all investment decisions are taken by you personally and not by a financial adviser. We are neither managers nor advisers; it is imperative that you consider if an execution-only SIPP is an appropriate investment product for the child based on your investment experience and personal circumstances.

What happens if I choose a non-standard investment? Non-standard assets are not allowable asset class within the Junior SIPP.

How can I check the value of the SIPP?

You can phone us during office hours (9am to 5pm) and we will be able to tell you the current value of the SIPP. We will send you a yearly statement for your records. It is also prudent to review the Junior SIPP on a regular basis to ensure that it is the correct product for your investment needs.

What happens to the Junior SIPP if I die?

If you die, another person with parental responsibility for the child can be appointed as the registered contact for the child's Junior SIPP. This person should inform us that they will be doing so and we will take the necessary steps to establish them as the registered contact.

Do I have to choose a beneficiary to receive the Junior SIPP if the child dies?

No. This is not legally required but we strongly recommend that you do tell us of the child's wishes to help ensure we consider paying the correct beneficiaries.

How much does an Execution-Only Junior SIPP cost?

Execution-Only Junior SIPP	
Establishment Fee	£50 + VAT
Annual Administration Fee	£50 + VAT pa

Fee information is also available on our website, www.hartleypensions.com

When do I pay the annual fee?

We will withdraw the establishment fees and the first years' annual administration fees at the establishment of the SIPP. The annual administration fee will be drawn on an annual basis, on the anniversary of the establishment of the SIPP.

Are there any other costs I should be aware of?

The only other costs are:

Paying Death Benefits	£300 + VAT
-----------------------	------------

Do you set up a bank account for me?

Yes, a bank account will be set up in the name of the Junior SIPP, currently at RBS. Please note that no interest is payable by RBS at present.

Ability to disinvest

If you owe us any outstanding fees, we reserve the right to disinvest from your most liquid investment, including cash.

If I am not satisfied, can I transfer out to another provider?

Yes, you can transfer out to another provider as long as the provider is HMRC-approved. We are so confident that you will be happy with our service that we do not charge a transfer out fee.

If I have any queries, who can I speak to?

Hartley provides scheme administration services to Hartley Pensions Limited. Upon opening a Hartley Execution-Only SIPP you will be assigned a dedicated SIPP administrator at Hartley who will answer any of your queries by telephone or email.



Hartley is not a call centre; all of the SIPP team are pension professionals who have gained or are currently studying towards industry-recognised pension qualifications.

Is the money protected in any way?

Whilst the money is being held in the Junior SIPP bank account which we set up for you, it is covered by the FSCS's UK deposit recovery scheme, up to the maximum (£85,000 at the time of writing). When the money is invested on a particular platform/s it may not be covered by the FSCS. For more information, please visit: www.fscs.org.uk

Who can I contact if I have any further questions?

We are happy to answer any questions you may have. Please write to us at:

SIPP Team Leader
Hartley-SAS Ltd
8th Floor, 25 Marsh Street
Bristol BS1 4AQ

Or telephone us on:
01173 169 991

A government-backed service called Pension Wise is provided by The Pensions Advisory Service and Citizens Advice to assist members and beneficiaries with pension queries or with unresolved issues they may have with pension scheme trustees. You can receive this guidance online, by telephone or face to face. To use the service visit the Pension Wise website at www.pensionwise.gov.uk or call 0800 138 3944.

What happens if I want to make a complaint? We pride ourselves on our dedication to customer care. However, if you feel that you wish to make a complaint regarding our service, you can write to us at:

SIPP Complaints
Hartley SAS
8th Floor
25 Marsh Street
Bristol BS1 4AQ

Can Hartley close the Junior SIPP?

The Trustee has absolute discretion over the Junior SIPP and can close it at any time. In this instance we would give you 30 days notice.

Business language

All communications will be in English.

Law

Hartley Execution-Only SIPPS operate under the laws of England and Wales. Any disputes would be subject to the English Court system exclusively. This Key Features Document and the legislation referred to herein are correct at the time of writing.

August 2021



Hartley Pensions Limited

8th Floor, 25 Marsh Street, Bristol, BS1 4AQ Authorised and regulated by the Financial Conduct Authority 735936 and registered in England and Wales 09469576 T: 0117 316 9991 E: admin@hartleysas.co.uk W: www.hartleypensions.com